

American
Chartered
Bank

Information
about your
Health Savings
Account

HSA Enrollment Guide

We are excited to introduce you to the American Chartered Bank interest-bearing Health Savings Account (HSA)

At American Chartered Bank, we understand that the structure of your healthcare plan is important to you. In fact, your choice of healthcare benefits may be the most important decision you make on an annual basis. The same can be said for choosing your tax-advantaged Health Savings Account.

American Chartered Bank was founded on the principle of providing value to our clients with the best service possible. We believe that outstanding service and quality products add value in the marketplace.

When American Chartered introduced its HSA program, we were one of the first HSA custodians offering clients a no cost, interest-bearing HSA checking option. This program continues to draw the interest of employers, benefit administrators and individuals throughout the country.

The Wall Street Journal and HSAfinder.com have recognized American Chartered Bank as among the best value HSA custodians in the country.

HSA Checking

- Tiered interest rates
- FDIC insured
- No-minimum balance requirement
- No monthly maintenance fee
- FREE eStatements (paper statements available for \$1.50/month)
- Apply online at americanchartered.com/hsa

Clients can access accounts through

- FREE HSA Debit Card
- FREE Online Banking/Bill Pay
- FREE Check Writing
(clients must purchase checks)

Convenient funding options are available.

Additionally, you may invest your funds in certificates of deposits* and mutual funds. Interest rate and mutual fund program information are available at americanchartered.com/hsa.

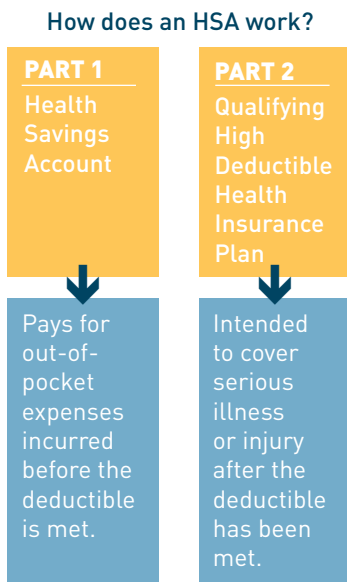
*\$1000 minimum deposit required. Penalties for early withdrawal if applicable.

What is a Health Savings Account (HSA) and who is eligible to have one?

An HSA is a bank account where tax-free or tax-deductible deposits are made to pay for qualified medical expenses. The maximum amount that can be deposited each year is defined by the IRS. In addition to favorable tax treatment, there are many advantages to opening and funding an HSA.

Any adult can contribute to an HSA if they meet the requirements:

- Have coverage under an HSA qualified “high deductible health plan” (HDHP)
- Have no other first-dollar medical coverage (other types of insurance like specific injury insurance or accident, disability, dental care, vision care, or long-term care insurance are permitted)
- Are not enrolled in Medicare
- Cannot be claimed as a dependent on someone else’s tax return



Contributions to your HSA can be made by you, your employer, or both. However, the total contributions are limited annually. If you make a contribution, you can deduct the contributions (even if you do not itemize deductions) when completing your federal income tax return.

Once you enroll in Medicare, you are no longer eligible to contribute to an HSA. However, you can keep the money in your Health Savings Account and use it to pay for medical expenses tax-free.

High Deductible Health Plans (HDHPs)

You must have coverage under an HSA-qualified “high deductible health plan” (HDHP) to open and contribute to an HSA. Generally, this is health insurance that does not cover first-dollar medical expenses. For 2011 and 2012 federal law requires these minimums for the health insurance deductible:

	2011	2012
Self-only coverage	\$1,200	\$1,200
Family coverage	\$2,400	\$2,400

In addition, annual out-of-pocket expenses under the plan (including deductibles, co-pays, and co-insurance) cannot exceed:

	2011	2012
Self-only coverage	\$5,950	\$6,050
Family coverage	\$ 11,900	\$12,150

In general, the deductible must apply to all medical expenses (including prescriptions) covered by the plan. However, plans can pay for “preventive care” services on a first-dollar basis (with or without a co-pay). “Preventive care” can include routine pre-natal and well-child care, child and adult immunizations, annual physicals, mammograms, pap smears, etc. These amounts are adjusted annually for inflation.

HSA Eligibility Requirements

To be eligible for an American Chartered Bank HSA, you must meet all of these requirements:

- You are covered under a qualified HDHP.*
- You are not covered by another health plan that is not an HDHP.**
- You are not enrolled in Medicare.
- You cannot be claimed as a dependent on another individual’s tax return.
- You have HDHP coverage on the first day of the month during the month that the HSA is opened.

*The maximum out-of-pocket expenses cannot exceed the annual limits set by the IRS. See your health insurance administrator to determine if your insurance plan meets the requirements for a qualified HDHP. **Certain exceptions may apply.

What are the benefits of an HSA?

An HSA gives you choice and control.

Security – Your high deductible insurance and HSA protect you against high or unexpected medical bills.

Affordability – You should be able to lower your health insurance premiums by switching to health insurance coverage with a higher deductible.

Flexibility – You can use the funds in your account to pay for current medical expenses, including expenses that your insurance may not cover, or save the money in your HSA account for future needs, such as:

- Health insurance or medical expenses if unemployed
- Medical expenses after retirement (before Medicare)
- Out-of-pocket expenses when covered by Medicare
- Long-term care expenses and insurance

Savings – You can save the money in your account for future medical expenses and grow your account through investment earnings.

Control – You make all these decisions:

- How much money to put into the account (up to IRS contribution limits)
- Whether to use your HSA funds to pay current medical expenses or to save for future expenses
- Which company will be your HSA custodian
- Whether to keep your funds in low-risk bank accounts or to invest some of the funds in longer-term investments like mutual funds

Portability – Accounts are completely portable, meaning you can keep your HSA even if you:

- Change jobs
- Change your medical coverage
- Become unemployed
- Move to another state
- Change your marital status

Ownership – Funds in your HSA belong to you and are always 100% vested. Unlike other medical spending accounts HSA funds can remain in the account year to year. There are no “use it or lose it” rules for HSAs.

WHAT ARE THE STEPS FOR UTILIZING YOUR HSA?

- 1 Employee and/or employer funds HSA account.
- 2 Employee seeks medical services.
- 3 Medical services are paid by the HDHP, subject to a deductible and coinsurance.
- 4 Employee may seek reimbursement from HSA account for amounts paid toward deductible and coinsurance.
- 5 Deductible and out-of-pocket maximum are fulfilled.
- 6 Employee may be covered for all remaining eligible expenses.*

*Preventive care may be covered at 100% subject to plan design. Check Summary Plan Description.

How does my American Chartered Bank HSA Checking Account work and how can I make the most of it?

AN HSA WORKS LIKE A TAX ADVANTAGED SAVINGS VEHICLE

Making HSA contributions is easy

You can make deposits to your HSA at any time and in a variety of ways. Your employer may allow you to make contributions through automatic payroll deductions. You can also make direct deposits or transfers into your HSA. You can even make a one-time transfer from an Individual Retirement Account (IRA) into your HSA.

There is no time limit for using contributions made to your HSA

Contributions made to your Health Savings Account belong to you and can be used for current qualified medical expenses or saved and used for qualified medical expenses incurred anytime in the future. There is no requirement to spend all the money in your HSA by the end of the year. Your HSA is also portable. If you change employers, your HSA goes with you. You can even use your HSA to pay for COBRA payments during periods of unemployment.

Paying for medical expenses

Here are a few simple tips to keep in mind:

- Qualified healthcare expenses may be paid with your HSA money, or you may pay out-of-pocket and continue to save in your HSA.
- Your HSA works like a checking account with withdrawals limited only by the account balance. Regulations do not allow custodians to overdraw HSA accounts. There must be sufficient funds in the account before writing a check or using your HSA debit card.
- After you open your HSA account, you have the option to receive an American Chartered HSA debit card. This card can be used to pay for qualified healthcare expenses anywhere it is accepted. Payments will be deducted directly from your HSA.
- Qualified medical expenses may or may not count toward your HDHP deductible. Check your HDHP specifics for details.

HOW CAN I MAKE THE MOST OF MY HSA?

Contribute the maximum to your HSA

The maximum contribution limits for HSAs are established by the IRS each year. The limits are adjusted each year for inflation. By contributing the maximum to your HSA, you are not only saving money for a healthcare necessity, you are saving for your future. With the significant tax advantages of an HSA, there may be no better long-term savings vehicle.

HDHP/HSAs reward better health decisions

HDHP/HSAs provide a promising new approach to reducing healthcare costs by rewarding healthful choices. They are designed to lower long-term health insurance costs by encouraging healthy lifestyle choices and becoming a better healthcare consumer.

Look for the best healthcare values

To make the most of your HSA, become a more conscious healthcare consumer. The goal is to find value: the best quality at the best price. For example, buying generic drugs may save hundreds of dollars each year. With an HSA, those are dollars that stay in your account.

Adopt a healthy lifestyle

One of the best ways to save money on your healthcare expenses is simple: Get and stay healthier! An HSA can be thought of as part of your total health and financial wellness plan. By adopting health-conscious choices, you can potentially reduce your total healthcare expenses. You save more money and your account balance grows.

An HSA helps you save for healthcare expenses, tax free.

Funding your HSA is important

Remember to contribute up to the maximum annual amount allowed by the IRS to maximize your tax savings. Once you put money in your HSA, you can use it now to pay for qualified medical expenses, or save it and grow your HSA balance each year to use later in life or in retirement – all tax-free.

Your HSA can help pay for qualified medical expenses

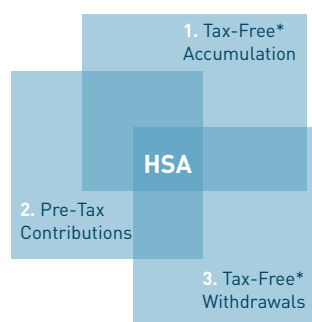
Funds in your Health Savings Account can be used to pay for qualified medical expenses like doctor's visits and prescription medications not only for yourself, but for your spouse and tax dependents.

HSAs enjoy significant tax advantages

Contributions to your HSA can be made on a pre-tax basis. HSA earnings grow tax-free and, as long as the funds are used for qualified medical expenses, withdrawals from your HSA are also tax-free.* If you spend any of your HSA money on non-qualified medical expenses prior to age 65, you will pay ordinary income tax on those funds and will have to pay a 20% IRS penalty.

Contribution limits are adjusted each year

The maximum annual contribution you can make to a Health Savings Account is established by the IRS each year. You may contribute the maximum amount to your HSA even if you join the plan later in the year. (Restrictions may apply.) Contributions can be made until April 15 for the previous calendar year.



The HSA Triple Tax Advantage

Contributions to an HSA can be made pre-tax. Your HSA savings also accumulate without tax.* Withdrawals made for qualified medical expenses are also tax-free.* Funds withdrawn for nonqualified medical

expenses will be taxed as ordinary income and may be subject to a 20% IRS penalty.

*State taxes may vary. Consult your tax advisor.

WHAT QUALIFIED MEDICAL EXPENSES ARE ELIGIBLE FOR REIMBURSEMENT FROM AN HSA?

To help you determine whether an expense qualifies for tax-free reimbursement under your HSA, Internal Revenue Code Section 213(d) states that eligible expenses must be made for "medical care." This is defined as amounts paid for the "diagnosis, cure, mitigation, treatment or prevention of disease, or for the purpose of affecting any structure or function of the body." Qualified medical expenses are eligible for reimbursement through your HSA as long as they are not reimbursed through insurance or other sources. The examples and requirements listed below are subject to change by the IRS.

This list includes some examples of qualified medical expenses:

- Acupuncture
- Alcoholism treatment
- Ambulance services
- Artificial limb or prosthesis
- Artificial teeth
- Birth control pills
- Braille books/magazines (portion of costs)
- Car adaptations (for a person with a disability)
- Chiropractors
- Christian science practitioners
- Contact lenses (including saline solution and cleaner)
- Crutches
- Dental treatment (x-rays, fillings, extractions, dentures, braces, etc.)
- Diagnostic devices (such as a blood sugar test kit)
- Doctor's fees
- Drug addiction treatment
- Eyeglasses (including eye examinations)
- Eye surgery (including laser eye surgery)
- Fertility enhancement (including in-vitro fertilization)
- Guide dog (for visually-impaired or hearing-impaired)
- Hearing aids and hearing aid batteries
- Hospital services (including meals and lodging)
- Insulin
- Laboratory fees
- Lactation assistance supplies
- Prescription medicines or drugs
- Nursing home
- Nursing services
- Operations or surgery
- Psychiatric care
- Psychologist
- Telephone equipment for hearing-impaired
- Telephone equipment for visually-impaired
- Therapy or counseling
- Transplants
- Transportation for medical care
- Vasectomy
- Wheelchair
- X-rays

What other HSA expense information should I be aware of?

Changes to over-the-counter medical expenses in 2011.

As of January 1, 2011, expenses for over-the-counter (OTC) drugs are no longer eligible for payment or reimbursement from an HSA without a doctor's prescription. This change is a result of the 2010 healthcare reform legislation. A few examples of OTC medicines that WILL REQUIRE a doctor's prescription for payment or reimbursement from an HSA are:

- Acid controllers
- Allergy and sinus medications
- Cold, cough, and flu medications
- Pain relief medications
- Sleep aids and sedatives

Examples of other expenses that DO NOT qualify for reimbursement through an HSA

- Babysitting, childcare, and nursing services for a normal, healthy baby
- Controlled substances obtained in violation of federal law
- Cosmetic surgery
- Dancing lessons
- Diaper service
- Electrolysis or hair removal
- Funeral expenses
- Hair transplant
- Health club dues
- Household help
- Illegal operations and treatments
- Maternity clothes
- OTC medications (without a doctor's prescription)
- Personal use items
- Swimming lessons
- Teeth whitening
- Vacation or travel
- Veterinary fees
- Weight loss programs for improvement of appearance, general health, or sense of well-being

A special note on insurance premiums

Insurance premiums are generally not considered qualified medical expenses. However, the following types of insurance premiums typically do qualify:

- Continuation coverage under federal law (i.e., COBRA)
- Qualified long-term care insurance contract
- Any health plan maintained while an individual is receiving unemployment compensation under federal or state law
- For accountholders age 65 and over (i.e., those eligible for Medicare), premiums for any health insurance (including Medicare and Medicare Part D premiums) other than a Medicare supplemental policy

Important reminders about qualified medical expenses

- Items that are merely beneficial to an individual's general good health, such as vitamins or dietary supplements, are not qualified medical expenses.
- Drugs must be purchased legally.
- Remember to save your receipts and your doctor's prescriptions for OTC medicines for tax purposes.
- There may be situations when your doctor recommends a treatment that will be good for your health, but it still may be considered ineligible, such as a vacation.
- As the HSA owner, you are ultimately responsible for determining whether a healthcare expense is eligible for reimbursement from your HSA. American Chartered Bank does not provide tax advice and cannot make this determination for you.
- If an HSA expenditure is not used for a qualified medical expense, you will be required to pay income tax plus a 20 percent IRS penalty tax on the amount used. (The 20 percent IRS penalty tax does not apply to payments made after your death or disability, or after you reach age 65.)

HDHP Guidelines, HSA Contribution Limits and HSA Profiles

For 2011 and 2012 qualified High Deductible Health Plan (HDHP) deduction, out-of-pocket spending limits and maximum HSA contribution limits are as follows:

	Minimum Deductible		Defined Maximum Out-of-Pocket Expenses		Maximum HSA Contribution	
	2011	2012	2011	2012	2011	2012
Individual	\$1,200	\$1,200	\$5,950	\$6,050	\$3,050	\$3,100
Family	\$2,400	\$2,400	\$11,900	\$12,100	\$6,150	\$6,250

Catch-up Contribution

Individuals who are 55 or older and covered under a high deductible health plan are eligible for an additional \$1,000 catch-up contribution for 2011 and beyond. In general, catch-up contributions for a spouse must be made into a separate HSA account opened in the name of the spouse.

SAMPLE PROFILES

It is important to figure out what kind of HSA user you are. Take a look at the chart below to figure out how much you should be contributing.

HSA SAVER VS. INVESTOR*

HSA Short-Term Saver

First year in an HSA

Contributing just enough to cover medical expenses

Will need HSA savings to pay for medical expenses

HSA Long-Term Investor

Several years in an HSA

Contributing more than one year's anticipated medical expenses (Up to maximum contribution limit)

Chooses to pay for current medical expenses out of pocket

*These profiles are samples and for illustration purposes only. They are not meant to be investment or tax advice. Always consult a prospectus before investing any money.

Frequently Asked Questions

How do I make deposits into my American Chartered HSA account?

There are multiple ways to deposit funds in to your HSA account.

1. Electronic Funding taken directly from your bank account. With the electronic funding tool available in our FREE online banking service you can debit funds from your bank and deposit them into your HSA.
2. Mail in a deposit. Using the HSA deposit form available under the Forms & Documents section of our HSA web pages you can mail in a deposit.
3. Make deposits in person. You can deposit into your HSA at any one of our 15 Chicago area locations.

How do I pay for qualified medical expenses?

Payments or reimbursements for qualified medical expenses can be handled in a variety of ways.

1. Use your HSA Debit Card at the time of service anywhere VISA® is accepted.
2. With free online banking and bill pay you can pay medical bills online 24 hours a day, seven days a week.
3. Optional printed checks can be purchased and used to pay medical providers or to reimburse yourself for qualified medical expenses previously paid out of pocket.

Does American Chartered Bank have a toll-free number for clients to call and ask questions about their HSA?

American Chartered Bank does not have a toll-free number. We encourage clients with questions to contact us during working hours at 847-407-2603. If you are interested in avoiding the costs of long distance phone calls, please e-mail your questions to hsa@americanchartered.com.

These accounts are tax advantaged. What are my record keeping and tax reporting responsibilities?

IRS form 8889 tracks transaction activity on the HSA and determines the amount of the eligible tax deduction for the account during the previous tax year. The HSA account holder is also responsible for keeping a paper trail of all transaction activity that occurs in the account during the tax year. Those items can include Explanation of Benefits, doctors' bills, and transaction receipts.

What type of tax reporting does the Bank provide?

American Chartered Bank is required to provide annual contribution and distribution reporting to you and the IRS.

- Distributions are reported using form 1099SA. This form shows aggregate distributions from the HSA during the previous tax year. Form 1099SA is mailed to clients at the end of January.
- Contributions are reported on form 5498SA. This form shows aggregate contributions for the previous calendar year plus contributions made in the current year, up to the tax filing deadline, for the previous year. Form 5498SA is mailed to clients at the end of April.

Can I invest my HSA funds into other investments?

American Chartered Bank offers three options for investing your HSA funds. The HSA Checking account, an HSA CD and an HSA Investment Checking account which offers the option to invest excess HSA funds into mutual funds.* For more information on the HSA Investment Checking account visit our website, americanchartered.com/hsa.

*Investments in mutual funds are not FDIC insured, may lose value, and are not guaranteed by the bank.

Can I contribute to both an HSA and a FSA (Flexible Spending Account) in the same year?

Yes, but only if you have a "Limited FSA". A limited FSA only allows reimbursement of expenses that are not eligible for payment under the HDHP or HSA. For example, an employer may establish a limited FSA to allow employees to contribute pre-tax dollars to an account that reimburses only expenses for dental services. Please ask your employer if a limited FSA is available to you.

What if I enroll in an HDHP in the middle of a year?

If you enroll in an HDHP in the middle of a plan year, you are allowed to make a full year's contribution to an HSA, provided that you remain covered by an HDHP for at least a 12-month period following the conclusion of that plan year.

How to enroll in the program.

THERE ARE FOUR SIMPLE STEPS TO ENROLLING IN THE PROGRAM.

STEP 1:

Review this HSA Enrollment Guide

STEP 2:

Sign up for an HSA qualified High Deductible Health Insurance Plan

STEP 3:

Complete the HSA online application at americanchartered.com/hsa or complete the application on the following pages.

STEP 4:

Fund your HSA

Want to apply for your HSA online?

Go to americanchartered.com/hsa

Employer Group HSA Applications: Forward your application as directed by your benefits/ human resources department.

Individual applicants, mail your completed application to:

American Chartered Bank
 HSA Processing
 PO Box 5994
 Carol Stream, IL 60197-5994

To be eligible* for a Health Savings Account (HSA) you must,

- Be covered under a Qualified High Deductible Health Plan (QHDHP).
- Not be covered by a health plan, other than a QHDHP, which provides any of the same benefits as the QHDHP.
- Not be eligible for Medicare (age 65) or if eligible, not be enrolled in Part A or B.
- Not be a dependent on another person's tax return.

*You may open an HSA if you are transferring HSA funds from another custodian even if you don't meet all four of the above criteria. However, you may no longer be qualified to make additional contributions. We recommend confirming this with your tax advisor.

Important Information about Opening an Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see a copy of your driver's license, social security card or other identifying documents.

Personal Information (ALL FIELDS ARE REQUIRED)

Please print clearly

Name _____

Social Security Number _____ Birth Date _____

U.S.Patriot Act regulations require that we obtain a valid street address from all new customers. If you use a P.O. Box for mailing purposes, you must also provide us with a valid street address for verification purposes. In an effort to avoid additional address verification follow up, you may include a copy of an unexpired drivers license, utility bill or current pay stub showing the street address entered on your application.

Residence Street Address _____

City _____ State _____ Zip _____

Mailing Address (Only if different from home address) _____

Home Phone _____ Business Phone _____

Form of Identification: ID Number _____ Driver's License State ID Passport

ID State of Issue _____ ID Issue Date _____ ID Expiration Date _____

City and State of Birth _____ Mother's Maiden Name _____

Email Address (Required for Online Banking and eStatements) _____

Account Type/Opening Deposit (REQUIRED)

Type of account desired. (If no choice is made the default will be HSA Checking):

- HSA Checking
- HSA Certificate of Deposit (CD Term: _____)

HDHP insurance coverage (Choose one):

- Individual Coverage
- Family Coverage

Deposit Type:

- Regular – Contribution Year: _____
- Custodian to Custodian Transfer*

*Attach Transfer Form

Additional Health Savings Account Product & Service Options

- I would like a free HSA Debit Card* issued in my name. (Not offered with HSA CDs)

Free Online Banking: Self enroll in Online Banking by visiting www.americanchartered.com and click on 'SIGN UP' under the Online Banking banner. To complete the enrollment you will need your account number which will arrive in your welcome kit.

Free eStatements: The HSA Checking account features free electronic statements. Statements are issued monthly and are available by logging into Online Banking. If you prefer paper statements your account will be charged \$1.50 each month.

- I prefer paper statements and understand my account will be charged a paper statement fee.

* Purchases made with checks or an HSA Debit Card will be reported to the IRS as "normal distributions" for the year in which the transaction posts to your account. You should not use your HSA Debit Card or checks for non-qualifying or non-medical purpose. You may be subject to IRS penalties if you do. We ask that you submit an HSA withdrawal form when requesting a non-qualifying or non-medical distribution. This form is available on our website at americanchartered.com/hsa.

Employer Information

Employer Group Number (if provided)

Employer Name

Employer Contact Name

Employer Contact Number

Address

City

State

Zip

Designation of Beneficiary:

I hereby designate the following individual or entity as the beneficiary of my HSA account.

Beneficiary's Name

Social Security Number/Tax ID Number

Birth Date

Address

City

State

Zip

Health Savings Account Signature Card

HSA Owner's Name (please print)

Number of Signatures Required (Bank use only)

ONE

Account Number (Bank use only)

HSA Owner's Address

City

State

Zip

Rules and Regulations

By signing this signature card I hereby appoint American Chartered Bank to serve as custodian of my Health Savings Account. I also understand and agree to be bound by the rules and regulations which apply to Health Savings Accounts as established by this Application, the HSA Custodial Agreement and any amendments made to them from time to time. I also agree to be bound by the Bank's rules, regulations, agreements and disclosures applicable to this account and any additional accounts that I establish with the Bank in the future. I understand the eligibility requirements for the type of HSA deposit that I am making, and I state that I do qualify to make the deposit. The HSA Custodial Agreement and all account disclosures will be provided at account opening. If this account is opened through the mail these documents will be mailed to me no later than 10 business days after this account is opened. I also authorize American Chartered Bank to release to my employer, health insurance broker or TPA account related information necessary to support the posting of contributions to my Health Savings Account including account number, SSN, and bank routing information.

Within seven (7) calendar days from the date I open this HSA, I may revoke it by mailing or delivering a written notice to the custodian of the account.

I assume complete responsibility for:

- (1) Determining that I am eligible for a HSA each year I make a contribution
- (2) Ensuring that all contributions I make are within the limits set forth by the tax laws
- (3) The tax consequences of any contribution (including rollover contributions) and distributions.

The depositor has read and certifies under provision of perjury to the truthfulness of the tax withholding certificate appearing below. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. Signatures shown below are specimen or facsimile signatures of person(s) authorized to effect transactions on this account by the current depository resolution that filed with the Bank. If Single Name Account: This account is owned by the party named hereon.

TAX WITHHOLDING CERTIFICATE: Under penalties of perjury, the depositor certifies (1) that the tax identification number shown on this form is the depositor's correct tax payer identification number and that (2) the depositor is not subject to backup withholding either because (a) the depositor is exempt from such withholding, (b) the depositor has not been notified that the depositor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the Internal Revenue Service has notified the depositor that the depositor is no longer subject to backup withholding. **Strike part (2) of this paragraph if the depositor has been notified that the depositor is subject to backup withholding due to underreporting and has not received a notice from the Internal Revenue Service that backup withholding has terminated.

DEPENDENTS: Effective the first plan year after September 2010 young adults can continue on their parents' health care plan until age 26. Qualified medical expenses from an HSA account are defined as the eligible medical, dental and eye care expenses of the account owner, their spouse and qualified tax dependents. Even though a young adult under 26 years of age may be covered on their parents' health insurance plan, if that individual does not meet the requirements to be a tax dependent, their medical expenses cannot be reimbursed from the insured's HSA account.

HSA Owner's Signature (Required)

Social Security Number - HSA Owner



Instructions: To initiate a direct transfer of HSA/MSA funds from your current trustee/custodian to an HSA at American Chartered Bank complete, sign and return this form to American Chartered Bank.

- Check this box if transfer will fund a new HSA account and include your HSA account application with this form.
- I have completed and submitted an application for a Health Savings Account to American Chartered Bank.

Participant Information

Name _____

Social Security Number _____

Residence Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Business Phone _____

Email Address (Optional) _____

Transfer Information

Current HSA/MSA Trustee or Custodian Information

Current HSA/MSA Account Number _____

Institution Name _____

Institution Address _____

City _____ State _____ Zip _____

Phone _____

Transfer Instructions (choose one):

- Immediately liquidate all assets and make a check payable to American Chartered Bank as custodian for the above-referenced account.
- Make a check payable to American Chartered Bank as custodian for the following amount: \$ _____

The transfer/rollover indicated above will/ will not close my account.

Account Holder Signature: I authorize the transfer of the HSA assets in the manner described above, and certify that all of the information provided by me may be relied upon by the Trustee or Custodian. Please allow 2 – 6 weeks for completion of transfer. Actual time required to complete transfer is dependent upon the current HSA/MSA Trustee/Custodian processing times.

Health Savings Account Owner _____ Date _____

Medallion Signature Guarantee Stamp Requirement: If the above referenced funds are currently invested in any form of security, the account holder’s signature must be guaranteed with a Medallion Signature Guarantee Stamp. Without this stamp the current Trustee/ Custodian may reject this transfer request. Medallion Signature Guarantees may be obtained at most financial institutions/brokerage firms when the request is made in person by the account owner and a copy of the most recent account statement is presented.

Accepting HSA Custodian (To be completed by American Chartered Bank): American Chartered Bank agrees to serve as Custodian for an account of the above-named individual, and as Custodian, we agree to accept the assets being transferred.

Authorized Signer of American Chartered Bank _____ Date _____

Please mail check & direct all correspondence to:
American Chartered Bank, HSA Processing, PO Box 5994, Carol Stream, IL 60197-5994, Phone: (847) 407-2603, Fax: (847) 407-2633



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HSA Processing Department
P.O. Box 5994
Carol Stream, IL 60197-5994
E-mail: hsa@americanchartered.com
Phone: 847-407-2603
Fax: 847-407-2633

americanchartered.com/hsa

American
Chartered
Bank



Equal Housing Lender
Member FDIC

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